GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:474
ANSWERED ON:19.04.2001
OIL IMPORT BILL
ALE NARENDRA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the total oil import bill estimated during the year 2001-02;

(b) the oil pool deficit expected by the end of the current fiscal year;

(c) whether the Government have taken any steps to bring down the import of the petroleum products as well as their consumption in the country in order to reduce the oil pool deficit; and

(d) if so, the details thereof?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO. 474 FOR 19.4.20(REGARDING OIL IMPORT BILL

(a) & (b): The gross imports of crude oil & products and the import bill for the year 2000-01 are estimated to be 81.39 million metric tonnes (MMT) and Rs. 75,000 crore respectively. The gross crude oil and product imports during the year 2001-02 are estimated to be 93.70 MMT. The import bill for the current year would depend on the crude oil and product prices in the international market.

The oil pool deficit at the end of the year 2000-01 is estimated to be around Rs. 12,500 crore. The oil pool deficit at the end of the year 2001-02 will depend on the oil prices in the international market.

(c) & (d): Petroleum Conservation Research Association (PCRA), set up under the Ministry of Petroleum & Natural Gas, undertakes schemes and programmes that help avoiding wasteful consumption and for promotion of conservation of petroleum products. These include awareness compaigns, training programmes in the transport sector, introduction of efficient boilers, furnaces & other oil operated equipments in the industrial sector, rectification of existing pumps to make them more energy efficient in the agriculture sector, development & promotion of fuel efficient equipments and appliances like kerosene and LPG stove in the household sector etc.

Government have taken several steps to increase crude oil production in the country which include :

(i) To improve the recovery factor from existing major fields by implementing Enhanced Oil Recovery (EOR)/Improved Oil Recovery (IOR) schemes. These would also help in accelerating oil production from The fields.

(ii) To add reserves by exploring in the deeper layers in the producing areas.

(iii) To explore in the new areas specially in deep water and difficult frontier areas.

(iv) To develop faster the newly discovered oil fields.

(v) To increase workover and stimulation operations.

(vi) To increase exploration efforts through the New Exploration Licensing Policy (NELP).

(vii) To increase use of 3-D seismic surveys in new and producing areas.